



GOVERNMENT OF KERALA
Abstract

Finance Department – Opening of Pension Treasury Savings Bank (PTSB) account for all Pensioners - sanctioned – Orders issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O.(P) No. **230/10/Fin**

Dated Thiruvananthapuram 09.04.2010

Read:- Letter No.PL1/1041/2010 dated 28.1.2010 from the Director of Treasuries,
Thiruvananthapuram.

ORDER

In the letter read above the Director of Treasuries has requested to issue orders for transfer of entire pension excluding Money Order Pension to the Pension Treasury Savings Bank (PTSB) account which will benefit both Government and Pensioners. The pensioners will be free from the cumbersome procedures of filling up and submitting the pension bill form and difficulties of long queue and crowd. The Treasury computer system can process and transfer credit all pensions to the respective PTSB Accounts of the pensioners as batch process.

Government after having examined the matter in detail are pleased to accord sanction for opening of Pension Treasury Savings Bank (PTSB) account for all Pensioners with the following conditions.

- i. PTSB account may be opened for all pensioners without any formal application in relaxation of the provision under Rule 10 and 11 of Appendix 3 of the KTC Vol.II. The pensioners who are already drawing their pension through Nationalised Banks and those who are receiving pension through money order will have the option to join PTSB.
- ii. Application and declaration as contemplated in Rule 10 and 11 of Appendix 3 of KTC Vol.II may be obtained within a period of six months.
- iii. A letter of undertaking to the extent that adjusting/recovery of excess pension / excess amount if any credited may be obtained from each account holder within a period of six months.

- iv. Account holders may be allowed six months time for filing nomination as per SB rules . Till then the nominee for the pensionary benefits will be the nominee for the PTSB also.
- v. All pensionary benefits including terminal surrender will be disbursed only through PTSB from 1.4.2010 onwards.

Necessary amendments to KTC Vol.I & II will be issued separately.

.BY ORDER OF THE GOVERNOR,

DR. P. PRABAKARAN
ADDITIONAL CHIEF SECRETARY (FINANCE)

To

The Principal Accountant General (Audit) Kerala, Thiruvananthapuram.
The Accountant General (A&E) Kerala, Thiruvananthapuram.
All Heads of Departments.
The Director of Treasuries, Thiruvananthapuram.
The General Administration (SC) Department (vide item No.4489 dated 9.4.2010)
www.nodal officer, Finance

Forwarded / By Order,


Section Officer.